

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, NOVEMBER 8, 2012

Sheldon D. Richins Building
Kimball Junction Library
Park City Utah

Board Members in Attendance: Eric Cylvick, Cal Cragun, Bill George, Hutch Foster - Board members present.

Ex Officio: Brody Blonquist, Trevor Townsend; Carol Steedman.

The Board of Trustees held a short meeting following the Annual Meeting

President Eric Cylvick called the meeting to order at 8:54 p.m.

Minutes – October 11, 2012

MOTION: Cal Cragun made a motion to APPROVE the minutes of October 11, 2012 as written. Eric Cylvick seconded the motion.

VOTE: The motion passed unanimously.

Financials

Carol noted that the financials were approved during the annual meeting and recommended that the Board do a new motion to have on record for the regular meeting.

MOTION: Eric Cylvick moved to APPROVE the current financials as presented during the annual meeting. Bill George seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Carol referred to the \$230,565 for Vancon. She noted that it was not included in the unpaid bills because she had to submit payment to the Division of Drinking Water and

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she left it off the unpaid bills detail. She requested that the Board approve that payment this evening and explained that it would go towards the I-plat loan.

MOTION: Eric Cylvick moved to APPROVE the Vancon bill in the amount of \$230,565. Cal Cragun seconded the motion.

VOTE: The motion passed unanimously.

Brody Blonquist reviewed the unpaid bills. Allwest Communication and Catapulsion were for the internet. Chem-Tech Ford was for samples on the well. Clyde, Snow and Sessions were legal fees. Coalville Auto and Farm Supply was starter fluid and products. Delco Western was for PRV springs. HD Supply Water Works was for miscellaneous water parts. KGC Associates was the bill for Carol's services. Pine Meadow Mutual Water Company was for the debt reserve. Revenue Recovery was for direct paid collections. Summit County Treasurer was property taxes on the vehicles. Utah State Division of Finance was the monthly loan payment. Utah State Tax Commission was to license the truck. Mr. Cylvick stated that \$5,009.20 for the listening device should be applied to the DDW loan.

MOTION: Eric Cylvick moved to APPROVE the unpaid bills as presented in the amount of \$20,509.03. Bill George seconded the motion.

VOTE: The motion passed unanimously.

The regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 9:00. p.m.

Minutes Approved

Date

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